

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA

Adopted this Order on July 14, 1987 by the following vote:

AYES: Supervisors Powers, Fahden, Schroder, Torlakson, McPeak.

NOES: None.

ABSENT: None.

ABSTAIN: None.

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SUBJECT: Election of Tax Increment Pass-Through for County  
Taxing Agencies  
=====  
Resolution No. 87/419  
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The Contra Costa County Board of Supervisors resolves that:

The Contra Costa County Redevelopment Agency is preparing a redevelopment plan for the North Richmond Redevelopment Project Area which provides for tax increment financing pursuant to Health and Safety Code Section 33670.

Contra Costa County, the Contra Costa County Library District, the West County Fire District, County Service Area M-7, the County Flood Control District, County Flood Control Zone 7, County Storm Drain 4, the County Water Agency, and the County Resource Conservation District (collectively referred to herein as the "Taxing Agencies") are all affected taxing agencies entitled to make the election described in Health and Safety Code Section 33676.

The Contra Costa County Board of Supervisors, as governing board for each of the Taxing Agencies, elects that each of the Taxing Agencies be allocated all of the tax revenues attributable to increases in the rate of tax imposed for the benefit of each such agency which levy occurs after the tax year in which the ordinance adopting the redevelopment plan becomes effective, and elects that each of the Taxing Agencies be allocated all of the tax revenues attributable to increases in the assessed value of the taxable property in the North Richmond Redevelopment Project Area, as the assessed value is established by the assessment roll last equalized prior to the effective date of the ordinance adopting the North Richmond Project Area Redevelopment Plan pursuant to Health and Safety Code Section 33670(a), which are or otherwise would be, calculated annually pursuant to Revenue and Taxation Code Section 110.1(f).

The Clerk of the Board is authorized and directed to transmit copies of this Resolution to the appropriate officials and to take all other actions required by Section 33676 to implement the election set forth in this Resolution.

I hereby certify that this is a true and correct copy of an action taken and entered on the Minutes of the Board of Supervisors on the date shown.

Attested July 14, 1987

Phil Batchelor, Clerk of  
the Board of Supervisors  
and County Administrator

By C. Matthews Deputy