

IN THE COUNTY BOARD OF EDUCATION  
OF  
CONTRA COSTA COUNTY, STATE OF CALIFORNIA

87 APR -1 PM 4:32

In the Matter of Electing to )  
Retain Maximum Increase of 2% ) Resolution No. 10-86/87  
Property Tax Revenue Within the )  
North Richmond Redevelopment Area )

WHEREAS, the County Auditor-Controller has advised that the North Richmond Area Redevelopment project will be established.

WHEREAS, State Revenue and Taxation Code Section 110.1(f) allows a local agency to elect to retain property tax revenue due to assessed valuation increase to a maximum of 2% within a redevelopment area, and

WHEREAS, this Board determines that the retention of property tax revenues within the limit described in the Revenue and Taxation Code Section 110.1(f) is desirable.

BE IT THEREFORE RESOLVED by the Contra Costa County Board of Education, it is hereby elected to retain maximum increase of 2% property tax revenue within the North Richmond Area Redevelopment project.

Passed and adopted by the Contra Costa County Board of Education at a regular meeting held on March 25, 1987 and voted upon as follows:

AYES: Clyde, Dyer, Burch, Johnson, Spears, Grubel, McAuley  
NOES: None  
ABSENT: None

I certify that the foregoing Resolution was duly introduced, passed and adopted as stated.

  
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Florence McAuley  
President

cc: Contra Costa County  
Redevelopment Agency  
County of Contra Costa  
County Auditor- Controller