

MT. DIABLO UNIFIED SCHOOL DISTRICT
ELECTING TAX INCREMENT PASS-THROUGH
RESOLUTION NO. 100-8687

WHEREAS, the Contra Costa County Redevelopment Agency is preparing a redevelopment plan for the West Pittsburg Redevelopment Project Area which provides for tax increment financing pursuant to Health and Safety Code Section 33670; and

WHEREAS, the Mt. Diablo Unified School District is an affected taxing agency required to make the election described in Health and Safety Code Section 33676; and

NOW, THEREFORE BE IT RESOLVED that the Mt. Diablo Unified School District elects to be allocated all of the tax revenues attributable to increases in the rate of tax imposed for the benefit of the Mt. Diablo Unified School District which levy occurs after the tax year in which the ordinance adopting the redevelopment plan becomes effective, and elects to be allocated all of the tax revenues attributable to increases in the assessed value of the taxable property in the West Pittsburg Redevelopment Project Area, as the assessed value is established by the assessment roll last equalized prior to the effective date of the ordinance adopting the West Pittsburg Project Area Redevelopment Plan pursuant to Health and Safety Code Section 33670(a), which are or otherwise would be, calculated annually pursuant to Revenue and Taxation Code Section 110.1(f);

BE IT FURTHER RESOLVED that Lauren Ficket, Associate Superintendent, Administrative Services, is authorized and directed to transmit copies of this Resolution to the appropriate officials and to take all other actions required by Section 33676 to implement the election set forth in this Resolution.

I HEREBY CERTIFY the foregoing resolution was introduced at a meeting of the Board of Education of the Mt. Diablo Unified School District of Contra Costa County, State of California, held on January 26,, 1988, who moved its adoption and passage by the following vote:

AYES: Gore, Todd, Pierce, McCormac, Lambertson

NOES: None

ABSENT: None


Frank J. Abbott

Secretary, Board of Education
Mt. Diablo Unified School District