

▶ SECTION 3 ◀

3. SUBMITTAL FOR INITIAL APPROVAL

- Exterior Photo
- Estimated Current Market Value
- Appraisal
Attachment 3-1: NSP Appraiser List
- Offer Price – *Decision: To Proceed or Not*

Decision **Y / N** Is the offer price at least 1% below market value? If no, do not approve acquisition with NSP.

- Estimated rehabilitation cost: _____
- Estimated other costs, including developer fee: _____

Decision **Y / N** Estimated total cost: _____
_____ Is this amount less than maximum in Program Agreement (\$200,000 - \$250,000)?

If **no**, do not approve acquisition. If all boxes are checked and questions are answered '**yes**', send Initial Approval letter and request additional information to begin NEPA review.

- Estimated after rehabilitation sales price

NSP APPRAISERS

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